



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 21, 2002

H.R. 3786

Glen Canyon National Recreation Area Boundary Revision Act of 2002

As ordered reported by the House Committee on Resources on May 22, 2002

CBO estimates that implementing H.R. 3786 would cost about \$560,000, subject to the availability of appropriated funds. H.R. 3786 would authorize the Secretary of the Interior to acquire 152 acres of private land in exchange for 370 acres of land within the boundary of the Glen Canyon National Recreation Area. In addition, the bill would change the acreage ceiling of that Recreation Area to reflect the land exchange.

Based on an appraisal paid for by the private landowner, the land the federal government would receive is valued at \$836,000, and the land that it would give to the private landowner is valued at \$278,000. Under current law, the National Park Service is required to make a cash equalization payment to the private landowner for the difference in the appraisal. Thus, the cash equalization payment would be about \$560,000 to implement the bill. Making such a payment would be subject to the availability of appropriated funds.

H.R. 3786 would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. H.R. 3786 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Julie Middleton. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.